



Bandhan Low Duration Fund[§]

An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months. A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.

The Fund aims to invest in high quality debt and money market instruments with Macaulay Duration of 6 to 12 months and seeks to generate relatively stable returns with a low risk strategy.

- A high quality portfolio & low average maturity fund for your short term goals
- Ideal to form part of 'Core' Bucket – due to its high quality and low duration profile

LIQUIDITY

For very short term parking of surplus or emergency corpus

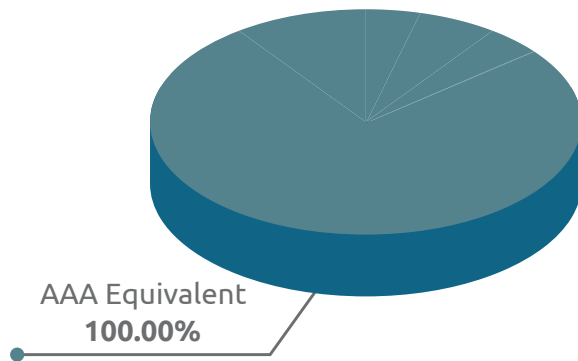
CORE

Ideally forms bulk of your allocation-Funds that focus on high credit quality and low to moderate maturity profile

SATELLITE

Funds that can take higher risk-either duration risk or credit risk or both

ASSET QUALITY



Fund Features:

(Data as on 30th June'23)

Category: Low Duration

Monthly Avg AUM: ₹ 5,447.51 Crores

Inception Date: 17th January 2006

Fund Manager: Mr. Harshal Joshi (w.e.f. 28th July 2021)

Standard Deviation (Annualized): 0.60%

Modified duration: 327 Days

Average Maturity: 360 Days

Macaulay Duration: 343 Days

Yield to Maturity: 7.37%

Benchmark: NIFTY Low Duration Debt Index A-I (w.e.f. 1st April 2022)

Minimum Investment Amount: ₹100/- and any amount thereafter.

SIP (Minimum Amount): ₹ 100/-

SIP Dates : (Monthly/Quarterly) Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Exit Load: Nil (Since 29th June 2012)

Options Available: Growth & IDCW@ Option- Daily (Reinvest), Weekly (Reinvest), Monthly, Quarterly & Periodic frequency (each with payout, reinvestment and sweep facility).

@Income Distribution cum capital withdrawal

PORTFOLIO

(30 June 2023)

Name	Rating	Total (%)
Corporate Bond		39.91%
NABARD	AAA	11.23%
Kotak Mahindra Prime	AAA	8.38%
Bajaj Finance	AAA	7.72%
REC	AAA	4.17%
Power Finance Corporation	AAA	3.62%
Small Industries Dev Bank of India	AAA	2.76%
Axis Bank	AAA	1.85%

[§]With effect from 13th March 2023, the name of "IDFC Low Duration Fund" has changed to "Bandhan Low Duration Fund"

Standard Deviation calculated on the basis of 1 year history of monthly data

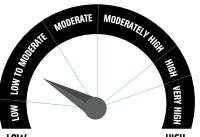
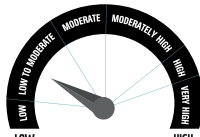
PORTFOLIO
(30 June 2023)

Name	Rating	Total (%)
HDFC	AAA	0.19%
State Government Bond		23.63%
8.97% Karnataka SDL - 2024	SOV	7.18%
8.06% Andhra Pradesh SDL - 2025	SOV	3.29%
8.08% Uttar Pradesh SDL - 2025	SOV	2.82%
8.1% Uttar Pradesh SDL - 2025	SOV	2.82%
7.38% Madhya Pradesh SDL - 2025	SOV	1.86%
8.29% Rajasthan SDL - 2025	SOV	1.41%
8.23% Gujarat SDL - 2025	SOV	0.66%
8.09% Andhra Pradesh SDL - 2025	SOV	0.66%
8.08% Haryana SDL - 2025	SOV	0.66%
8.05% Haryana SDL - 2025	SOV	0.66%
6.69% Madhya Pradesh SDL - 2025	SOV	0.64%
8.15% Gujarat SDL - 2025	SOV	0.47%
8.27% Haryana SDL - 2025	SOV	0.28%
8.24% Maharashtra SDL - 2024	SOV	0.19%
7.41% Uttar Pradesh SDL - 2026	SOV	0.03%
6.83% Rajasthan SDL - 2023	SOV	0.02%
Commercial Paper		16.07%
HDFC	A1+	10.62%
Small Industries Dev Bank of India	A1+	3.61%
Tata Steel	A1+	1.85%
Certificate of Deposit		10.17%
Small Industries Dev Bank of India	A1+	3.95%
Axis Bank	A1+	3.46%
Kotak Mahindra Bank	A1+	1.77%
Canara Bank	A1+	0.99%
Treasury Bill		3.77%
182 Days Tbill - 2023	SOV	3.77%
Government Bond		1.34%
5.63% - 2026 G-Sec	SOV	1.34%
Net Cash and Cash Equivalent		5.11%
Grand Total		100.00%

Potential Risk Class Matrix

Credit Risk of the scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk

Scheme risk-o-meter	This product is suitable for investors who are seeking*	Benchmark risk-o-meter
 <p>Investors understand that their principal will be at Low to Moderate risk</p>	<ul style="list-style-type: none"> To generate short term optimal returns with relative stability and high liquidity. Investments in debt and money market instruments such that the Macaulay duration of the portfolio is between 6 months- 12 months. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>NIFTY Low Duration Debt Index A-I</p>

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.